



# Food Loss Challenge Asia

Reducing loss from farm to market

Rabobank is launching an Innovation Start-up Challenge to address the Food Loss issue in the supply chain. Start-ups and innovators in the Agtech space across Asia are invited to submit their ag-tech solutions to reduce food loss in a sustainable manner.

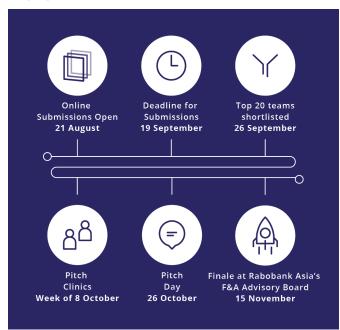
The Challenge aims to address the global problem of food loss. Every year, 1.3 billion tons of food is lost worldwide. Much of it is lost even before reaching the consumers. Submissions can focus on among others improving agricultural production and farm management, quality control, market access, logistics, packaging & preservation and processing.

# **Selection Criteria**

The Food Loss Challenge Asia is looking out for startups that:

- Address pre-consumption food loss issues from farm to market
- Product-ready and business-ready
- Have solutions that are applicable to an Asian context
- Are able to physically attend Pitch Day and Finale events if selected as a finalist.

### **Timeline**



## **Prizes and Benefits**

- The Top 20 shortlisted will be invited to attend the Pitch Day in Singapore and will benefit from access to Rabobank and partner networks for business opportunities and expertise.
- The Top 5 finalists will be invited to the Finale in Singapore at the Asia Food & Agribusiness Advisory Board meeting, Rabobank's premier event bringing together C-suite level decision makers of leading food and agribusiness companies.
- Top 5 finalists will win US\$1,000 each at Pitch Day.
- A Jury Prize of USD 15,000 and an Audience Favourite of USD 5,000 will be awarded to the deserving startups at the Finale.
- A fixed travel grant to cover the cost of attending the Pitch Day and Finale events in Singapore will be given to the Top 20 shortlisted and Top 5 finalists.

The Challenge is supported by Rabobank Foundation and Partners of Rabobank, who will act as judges of the Challenge and will share insight or tips to help selected start-ups scale their impact:

- Archer Daniels Midland Company, one of the world's largest agricultural processors and food ingredient providers, with approximately 31,000 employees serving customers in more than 170 countries;
- Charoen Pokphand Group, a globally integrated agro-industrial and food business that strives to be the "Kitchen of the World" and deliver high-quality products for 4 billion consumers;
- UPL Ltd., a leading company with integrated technology based solutions for crop protection, seeds & post-harvest solutions, is engaged with large & small holding farmers to increase both, productivity and farm income. Headquartered in India, UPL Ltd. has a sales turnover of \$2.5 billion and is present in 130 countries;
- Temasek, an investment company headquartered in Singapore with a global presence across 11 offices including London, New York and San Francisco.

# **About Rabobank**

Headquartered in the Netherlands, **Rabobank** is the global leading Food & Agribusiness bank and one of the world's largest financial institutions in terms of Tier 1 capital. **Rabobank Foundation** is Rabobank's social fund which invests in the self-sufficiency of farmer organizations in Africa, Asia and Latin America, by putting up finance and sharing the cooperative, banking and agricultural expertise that the Rabobank Group has built up over many years.

### Contact

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