

LIBERIA

Summary of Bankable Investment Project Profile – Volume III of IV

Project for Sustainable Fisheries and Aquaculture Development

Estimated Cost: US\$6.3 m

Project Duration: 5 years

Rationale. The proposed project, to be implemented over a five year period, would be located in the fishing communities of the six coastal counties (Maryland, Grand Kru, Sinoe, Rivercess, Grand Bassa and Grand Cape Mount) for artisanal marine and riverine fisheries; and in the inland valley swamps in Lofa, Grand Gedeh and River Gee for aquaculture development. A total of about 3,650 artisanal fishers and 1,600 aquaculture-based fish farmers would benefit from the project. Total project cost would be of the order of US\$7.7m.

Project Objectives: The first two components will be supported by credit arrangements with a view to providing communities to undertake sustainable fishing operations; while the institutional strengthening component will create capacity for executing the project and prepare the ground for the implementation of much larger development programmes in the future.

Project Components and Main Activities:

- *Support to artisanal marine fisheries development*
- *Support to aquaculture development*
- *Strengthening national capacities for sustainable fisheries development*
- *Project management*

Implementation Responsibility. While MOA would have overall responsibility for project implementation, it would be managed by a project implementation unit to be established by MOA. The unit would have a team of senior professionals that would work full time for the project. Within MOA, the Bureau of National Fisheries would play a major role in the planning, supervision, monitoring and evaluation of the project.