

**CFS 50 10 – 13 October 2022**

**Agenda item 7: BOOSTING RESPONSIBLE INVESTMENT IN SUSTAINABLE AGRICULTURE AND FOOD SYSTEMS**

**Statement by Norway**

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Thank you, Chair!

- We welcome the possibility of discussing the CFS Principles for Responsible Investments in Agriculture and Food Systems (CFS RAI Principles) and the background documents on the experiences in using the principle in practice.
- Responsible investments are important contributions in achieving food security and the Sustainable Development Goals. The CFS RAI Principles emphasise the importance of all the three dimensions of sustainability, with a particular emphasis on economic and social sustainability. We very much welcome the focus on climate change, biodiversity, working conditions, gender equality and human rights
- From the Norwegian side, we would also like to emphasise the importance that the CFS RAI Principles have a rights-based approach, where human rights, the rights of indigenous people and marginalized groups are central. We highly support the important incorporation of inclusive and transparent governance structures, processes and grievance mechanisms of the RAI Principles.

Chair,

- We appreciate the work and analysis done by the secretariat to increase our insights into the use and application of the CFS RAI Principles. We especially note that the overall findings is that the CFS RAI Principles are relevant and useful for the work carried out by different stakeholders.
- This work provides a good starting point for the upcoming work on improving the CFS RAI Principles and their uptake.
- We, [however, note that more work needs to be done in order to make fully use of the CFS RAI Principles, and therefore support the proposal to make additional efforts to promote a broader and systematic dissemination of the CFS RAI Principles on all levels.

Finally, chair,

- We would like to express our support to the proposed process, that CFS during 2023 take actionable steps to enhance the monitoring of the CFS RAI Principles and financing for SDG 2, in time for the 10th anniversary of their adoption.